

# Explanation of variances

Name of smaller authority: \_\_\_\_\_ **CLIFFSEND PARISH COUNCIL** \_\_\_\_\_

County area (local councils and parish meetings only): \_\_\_\_\_ **KENT** \_\_\_\_\_

**Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	14072	14876	+804	+5.7%	
<b>Box 3</b> <i>Total other receipts</i>	4649	2498	- 2151	-46.3%	More VAT refund = +£289 Less CTSG = -£81 More Grants = +£460 Less Specific grant from Thanet DC = -£2819 <b>Net Difference = -£2151</b>
<b>Box 4</b> <i>Staff costs</i>	5842	6138	+296	+5.1%	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>All other payments</i>	10297	13307	+3010	+29.2%	More spend on the Meadow project = +£2984 More spend on grants = +£500 Less Legal fees = -£1250 Insurance premium = +£626 Misc Exps = +£150 <b>Net Difference = +£3010</b>
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	17743	18643	+900	+5.1%	
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				